**The Champaign Rotary Foundation (WGRC, Inc.)**

**The Charitable 501c3 Foundation**

**of Champaign Rotary Club**

**Annual Report July 1, 2019 – June 30, 2020**

***The Champaign Rotary Foundation*** is a non-profit foundation whose charter was granted by the State of Illinois on October 20, 1976. It was established to provide a medium for contributions which are deductible for Federal Income Tax purposes. The purpose of the foundation is charitable, religious, educational and scientific as interpreted by section 501(c)3 of the Internal Revenue Code of 1954. The foundation is the primary source of funding for Champaign Rotary Club’s community service projects.

**Directors and Officers**

**Rotary year July 1, 2019 – June 30, 2020**

**Officers 2019 – 2020:**

President – Chris Moore Secretary – Shelly Romack

President-Elect – Winnie Crowder Treasurer – Renee Osterbur (Appointed)

**Directors:**

***Term Expires June 30, 2020:***

Winnie Crowder - President-Elect Shelly Romack - Secretary

Chris Moore - President

***Term Expires June 30, 2021:***

Chet Alwes Sheryl Palmer

Ken Buel

***Term Expires June 30, 2022:***

Anthony Corapi Austin Hill (Resigned in December 2019)

Leon Hinton

**Ex Officio**:

Sam Banks, Champaign Rotary Past President 2018-2019

Marlys Scarbrough, Champaign Rotary President-Elect 2020-2021

Ashley Dye, Foundation Board Past President 2018-2019

*\*In June 2020, Maureen Banks, Jared White, and Mark Vogelzang were selected to serve a term beginning July 1, 2020 through June 30, 2023. Tracy Wahlfeldt was selected to fulfill the remainder of Austin Hill’s term. Winnie Crowder was elected to serve one additional year to serve as president.*

**Champaign Rotary Foundation**

**Funds Approved in 2019 - 2020**

**Action Auction Fundraising Event**

Unrestricted Funds are raised through the Action Auction which is held by the Champaign Rotary Club every three years. Funds from the Action Auction are divided among the successive three years following the Action Auction. The proceeds are distributed throughout the year through Board approval and the Clark Grant process. The Auction was first held in 1977 and has continued every three years ever since. ***The last Auction was held on May 31, 2019 - net proceeds have not been finalized.***

Expenditures Rotary Year 2016-17 $ 25,369

Expenditures Rotary Year 2017-18 $ 32,479

Expenditures Rotary Year 2018-19 $ 29,377

**Balance Available 2019-20 $ 36,877**

**Action Auction Charities Period Ended June 30, 2020**

|  |  |
| --- | --- |
| Carle Foundation | $50,000 |
| Cunningham Children’s Home | $10,000 |
| **Total Contributions to Action Auction Charities** | **$60,000** |

**Clark Grants**

Clark Grants provide an opportunity for local non-profits to apply for unrestricted funds. The funds are distributed throughout the year based on the recommendations of the Clark Grant Committee of the Champaign Rotary Club. Clark grant applications are generally below $5,000.

**Clark Grants Approved 2019 - 2020**

|  |  |
| --- | --- |
| Venture Crew 25 | $1,000 |
| Wesley Food Pantry | $438.48 |
| Development Services Center | $3,220 |
| Rotary Responds COVID 19 Fund | $10,000 |
| **Clark Grants Rotary Year 2019-20** | **$14,658.48** |

**Unrestricted Funds**

Annual projects that Champaign Rotary chooses to support and special projects approved by the Rotary Board and WGRC, Inc. Board are funded with unrestricted funds.

**Unrestricted Funds Approved 2019 - 2020**

(\* designates annual project, + designates Board approved project)

|  |  |
| --- | --- |
| Urbana Park District (Read Across America)\* | $500 |
| Illini Fighting Hunger\* | 0 |
| Centennial High School Interact—Austin’s Day\* | 0 |
| Martens Center Major Gift | $75,000 |
| **Unrestricted Fund Approvals Rotary Year 2019-20** | **$75,500** |

**Art Lewis Scholarship Fund**

This is a memorial fund set up by his family to honor the memory of former Champaign Rotarian Art Lewis. This fund was directed to be used for education purposes. In the past it has been used to help fund RYLA (Rotary Youth Leadership Awards).

**Art Lewis Fund Approved 2019 - 2020**

|  |  |
| --- | --- |
|  | 0 |
| **Art Lewis Fund Rotary Year 2019-20** |  |

**Terry Davis Scholarship Fund**

The Terry Davis Scholarship Fund is a memorial fund set up by his family to honor the memory of former Champaign Rotarian Terry Davis. The stated purpose of this scholarship is to: finance scholarship requests from individuals of all ages pursuing a career of education enhancement opportunities.

**Terry Davis Fund Approved 2019 - 2020**

|  |  |
| --- | --- |
| Yanai Exchange Student (2019)\* | $500 |
| Rotary Youth Leadership Awards \* | 0 |
| Parkland College Foundation Vocational Scholarships | $5,000 |
| **Terry Davis Funds Rotary Year 2019-20** | **$5,500** |

**International Projects**

Champaign Rotary believes in supporting international projects when possible. In 2019-2020, individual members contributed funds to the foundation in order to fund Esther’s Well in Kenya.

**International Projects Approved 2019-2020**

|  |  |
| --- | --- |
| Esther’s Well | $18,580 |
| **International Projects Fund Rotary Year 2019-20** | $18,580 |

**Cannon Trust**

The Cannon Trust was established by former member Joseph H. Cannon at the time of his death in 2000. Mr. Cannon left 1/3 of his estate in the form of a trust to the Champaign Rotary Club. This trust is now held by a bank in Peoria due to a merger and generates between $60,000 - $70,000 per year in interest income. The remainder of his estate was left to the Salvation Army and the First Presbyterian Church. The funds are distributed annually based upon the recommendations of the Cannon Committee of the Champaign Rotary Club. Cannon grant applications are required to be for durable goods valued above $5,000.

**Cannon Grants Approved 2019 - 2020**

|  |  |
| --- | --- |
| Big Brothers, Big Sisters of Champaign County | $5,000 |
| Champaign Public Library Foundation | $5,000 |
| Champaign County Crime Stoppers | $5,000 |
| CU at Home | $16,000 |
| Don Moyer Boys & Girls Club | $10,000 |
| East Central Illinois Youth for Christ | $10,000 |
| Parkland College | $12,400 |
| Prairieland Council Boy Scouts of America | $2,500 |
| The Refugee Center | $10,300 |
| Rotary Responds COVID 19 Fund | $15,000 |
| **Cannon Grants Rotary Year 2019-20** | **$91,200** |

**Total WGRC. Inc. Approved Fund Expenditures 2019 – 2020**

|  |  |
| --- | --- |
| Art Lewis Scholarship Fund | $0 |
| Cannon Grants (Cannon Trust) | $91,200 |
| Clark Grants | $14,658.48 |
| Unrestricted Fund Approvals | $75,500 |
| Esther’s Well Expenses | $18,580 |
| Action Auction Expenses | $67,828.27 |
| Administrative Expenses | $185.70 |
| Donor approved transfer of Ken Gunji Memorial Donations to the Ken and Kimiko Gunji Cultural Exchange Endowment Community Foundation of East Central IL | $1,575 |
| Terry Davis Scholarship Fund | $5,500 |
| **Total Approved Disbursements Rotary Year 2019-20** | **$275,027.45** |

**Champaign Rotary Foundation Balance Sheet**

**As of June 30, 2020**

|  |  |
| --- | --- |
| **ASSETS** |  |
| Current Assets |  |
| Checking/Savings |  |
| Cash in Bank - Busey | $16,146.86 |
| Money Market - Busey | $150,817.81 |
| Vanguard at Market | $227,502.72 |
|  |  |
| Total Checking/Savings | $394,467.39 |
|  |  |
| Total Current Assets | $394,467.39 |
|  |  |
| **TOTAL ASSETS** | **$394,467.39** |
|  |  |
| **LIABILITIES & EQUITY** |  |
| Equity |  |
| With Donor Restrictions | $144,582.73 |
| Without Donor Restrictions: |  |
| Undesignated | $41,876.14 |
| Board Designated | $208,008.52 |
|  |  |
| Total Equity | **$394,467.39** |
|  |  |
| **TOTAL LIABILITIES & EQUITY** | **$394,467.39** |

**Champaign Rotary Foundation**

**Summary of Equity With Donor Restrictions**

**Period Ended June 30, 2020**

|  |  |
| --- | --- |
| Esther’s Well\* | $3,726.92 |
| Cannon\* | $84,319.45 |
| Terry Davis\* | $14,352.24 |
| Skelton Park\* | $4,472.01 |
| Art Lewis Scholarship\* | $6,261.24 |
| Art Skelton Fund\* | $31,450.88 |
| **Total With Donor Restrictions** | **$144,582.73** |